

Summary of Benefits by Year Qualification Verified

Tables 15-32 separate the data for the three hundred and sixty-nine projects that have qualified for benefits by the end of 2005 into groups based on the year the department originally verified the company had qualified for benefits. In 2005, 265 companies had previously reached the end of their entitlement period and were no longer eligible to earn credits.

When a company qualifies for benefits under LB 775, the Department of Revenue will verify its eligibility for initial credits and sales and use tax refunds as soon as the company has the necessary documentation prepared. In following years, the taxpayer files its Form 775N with its Nebraska income tax return to claim additional credits.

In some instances, a fiscal year taxpayer that qualified in one year may not have filed its income tax return for the subsequent year until after the end of the next calendar year. For example, if a taxpayer qualified at the end of its June 30, 2003 tax year, the department might have verified its qualification in 2003. However, the company's tax return, including its Form 775N, for the tax year ended June 30, 2004, might not have been filed until April 15, 2005. While the data for 2003 would show no additional credits for the company, any credits used or direct refunds of sales and use tax approved or pending would be included in the 2004 data.

For this reason only 10 of the 17 companies verified as qualifying in 2003 filed a Form 775N claiming additional credits in 2004. This pattern occurs in most years.

Table 15 **Summary of Benefits by Year**
(Companies Verified as Qualifying in 1988)

	1988-2001*	2002	2003	2004	2005	Total
Number of Companies Reporting	N/A	0	0	0	0**	
Investment Credits	\$41,798,873	0	0	0	0	\$41,798,873
New Jobs Credits	22,938,078	0	0	0	0	22,938,078
Total Credits Earned	\$64,736,951	0	0	0	0	\$64,736,951
Credits Used						
Income Tax	\$15,969,033	0	0	0	0	\$15,969,033
Sales/Use Tax Refunds	46,407,889	\$23,968	0	0	0	46,431,857
Total Credits Used	\$62,376,922	\$23,968	0	0	0	\$62,400,890
Credits Expired	0	\$1,455,788	0	0	0	\$1,455,788
Qualified Investment	\$1,461,668,369	0	0	0	0	\$1,461,668,369
Direct Sales/Use Tax Refunds on Investment	\$44,755,296	0	0	\$630,007	0	\$45,385,303
New Jobs of Qualifying Companies	3,433	0	0	0	0	3,433
Pending Sales/Use Tax Refunds as of 12/31	N/A	0	0	0	0	N/A

* For detail by year see previous Annual Reports.

** All projects approved in 1988 are past the end of their entitlement period.

Table 16

Summary of Benefits by Year (Companies Verified as Qualifying in 1989)

	1989-2001*	2002	2003	2004	2005	Total
Number of Companies Reporting	N/A	0	0	0	0**	
Investment Credits	\$187,581,286	\$(69,976)	\$(1,091,026)	0	\$(72,511)	\$186,347,773
New Jobs Credits	76,224,208	(103,779)	0	0	(21,996)	76,098,433
Total Credits Earned	\$263,805,494	\$(173,755)	\$(1,091,026)	0	\$(94,507)	\$262,446,206
Credits Used						
Income Tax	\$136,621,360	\$1,358,046	\$1,122,542	\$722,631	\$(239,882)	\$139,584,697
Sales/Use Tax Refunds	104,215,696	4,630,080	292,632	2,302,248	711,654	112,152,310
Total Credits Used	\$240,837,056	\$5,988,126	\$1,415,174	\$3,024,879	\$471,772	\$251,737,007
Credits Expired	0	\$3,244,632	\$406,961	\$136,559	\$37,567	\$3,825,719
Qualified Investment	\$2,208,920,817	\$(699,760)	\$(10,910,260)	0	\$(725,110)	\$2,196,585,687
Direct Sales/Use Tax Refunds on Investment	\$74,301,460	0	\$1,490	0	0	\$74,302,950
New Jobs of Qualifying Companies	10,805	0	0	0	0	10,805
Pending Sales/Use Tax Refunds as of 12/31	N/A	\$2,487,610	\$3,600,838	\$1,925,371	0	N/A

* For detail by year see previous Annual Reports.

** All projects approved in 1989 are past the end of their entitlement period. However, taxpayer amendments and audit adjustments to previous credits allowed or benefits received may still be reflected in current year credits earned.

Table 17

Summary of Benefits by Year (Companies Verified as Qualifying in 1990)

	1990-2001*	2002	2003	2004	2005	Total
Number of Companies Reporting	N/A	1	0	0	0**	
Investment Credits	\$ 91,283,058	\$44,126	\$(1,053,337)	\$(62,040)	0	\$ 90,211,807
New Jobs Credits	62,430,980	0	(7,824)	85,671	0	62,508,827
Total Credits Earned	\$153,714,038	\$44,126	\$(1,061,161)	\$23,631	0	\$152,720,634
Credits Used						
Income Tax	\$ 56,147,852	\$1,934,463	\$ (179,464)	\$ (51,374)	\$20,327	\$ 57,871,804
Sales/Use Tax Refunds	59,666,948	3,465,976	2,194,055	1,583,070	37,363	66,947,412
Total Credits Used	\$115,814,800	\$5,400,439	\$2,014,591	\$1,531,696	\$57,690	\$124,819,216
Credits Expired	0	\$3,903,262	\$5,607,222	\$(83,067)	\$8,342,654	\$17,770,071
Qualified Investment	\$1,064,206,990	\$441,260	\$(10,533,370)	\$(620,400)	0	\$1,053,494,480
Direct Sales/Use Tax Refunds on Investment	\$36,233,715	\$127,743	0	\$642,882	0	\$37,004,340
New Jobs of Qualifying Companies	9,758	0	0	0	0	9,758
Pending Sales/Use Tax Refunds as of 12/31	N/A	\$661,541	\$892,979	\$30,480	0	N/A

* For detail by year see previous Annual Reports.

** All projects approved in 1990 are past the end of their entitlement period.

Table 18

**Summary of Benefits by Year
(Companies Verified as Qualifying in 1991)**

	1991-2001*	2002	2003	2004	2005	Total
Number of Companies Reporting	N/A	0	0	0	0 **	
Investment Credits	\$43,711,262	\$112,332	0	0	0	\$43,823,594
New Jobs Credits	42,630,753	(6,193)	0	0	0	42,624,560
Total Credits Earned	<u>\$86,342,015</u>	<u>\$106,139</u>	<u>0</u>	<u>0</u>	<u>0</u>	\$86,448,154
Credits Used						
Income Tax	\$33,985,941	\$ 102,083	\$1,752,733	\$ 364,581	\$ 546,957	\$36,752,295
Sales/Use Tax Refund	27,713,645	1,541,068	2,020,488	877,124	653,482	32,805,807
Total Credits Used	<u>\$61,699,586</u>	<u>\$1,643,151</u>	<u>\$3,773,221</u>	<u>\$1,241,705</u>	<u>\$1,200,439</u>	\$69,558,102
Credits Expired	0	0	\$259,968	0	\$27,555	\$287,523
Qualified Investment	\$892,931,501	\$1,123,320	0	0	0	\$894,054,821
Direct Sales/Use Tax Refunds on Investment	\$28,873,444	\$54,944	\$1,470	0	0	\$28,929,858
New Jobs of Qualifying Companies	7,417	0	0	0	0	7,417
Pending Sales/Use Tax Refunds as of 12/31	N/A	\$228,960	\$357,181	\$286,352	0	N/A

* For detail by year see previous Annual Reports.

** All projects approved in 1991 are past the end of their entitlement period.

Table 19

**Summary of Benefits by Year
(Companies Verified as Qualifying in 1992)**

	1992-2001*	2002	2003	2004	2005	Total
Number of Companies Reporting	N/A	1	0	0	0 **	
Investment Credits	\$32,370,683	\$536,668	\$ (307,004)	\$(41,918)	0	\$32,558,429
New Jobs Credits	16,338,146	0	(1,718,777)	(2,483)	0	14,616,886
Total Credits Earned	<u>\$48,708,829</u>	<u>\$536,668</u>	<u>\$ (2,025,781)</u>	<u>\$(44,401)</u>	<u>0</u>	\$47,175,315
Credits Used						
Income Tax	\$17,234,461	\$513,908	\$ 690,677	\$ 225,959	\$ 47,882	\$18,712,887
Sales/Use Tax Refunds	17,655,783	1,455,662	1,152,193	1,064,359	554,426	21,882,423
Total Credits Used	<u>\$34,890,244</u>	<u>\$1,969,570</u>	<u>\$1,842,870</u>	<u>\$1,290,318</u>	<u>\$602,308</u>	\$40,595,310
Credits Expired	0	0	0	\$2,827,835	0	\$2,827,835
Qualified Investment	\$323,706,860	\$5,366,680	\$(3,070,040)	\$(419,180)	0	\$325,584,320
Direct Sales/Use Tax Refunds on Investment	\$13,136,216	0	\$(68,457)	0	0	\$13,067,759
New Jobs of Qualifying Companies	2,649	0	0	0	0	2,649
Pending Sales/Use Tax Refunds as of 12/31	N/A	\$333,216	\$363,175	\$288,965	\$227,613	N/A

* For detail by year see previous Annual Reports.

** All projects approved in 1992 are past the end of their entitlement period.

Table 20

**Summary of Benefits by Year
(Companies Verified as Qualifying in 1993)**

	1993-2001*	2002	2003	2004	2005	Total
Number of Companies Reporting	N/A	0	1	0	0 **	
Investment Credits	\$ 99,153,025	\$ (60,908)	\$ (3,436)	0	0	\$ 99,088,681
New Jobs Credits	27,751,848	0	(26,173)	0	0	27,725,675
Total Credits Earned	<u>\$126,904,873</u>	<u>\$ (60,908)</u>	<u>\$ (29,609)</u>	<u>0</u>	<u>0</u>	<u>\$126,814,356</u>
Credits Used						
Income Tax	\$30,250,576	\$ 438,730	\$ 9,141,224	\$8,176,339	\$ 4,982,893	\$ 52,989,762
Sales/Use Tax Refunds	34,991,634	2,124,181	5,837,242	1,049,698	8,764,993	52,767,748
Total Credits Used	<u>\$65,242,210</u>	<u>\$2,562,911</u>	<u>\$14,978,466</u>	<u>\$9,226,037</u>	<u>\$13,747,886</u>	<u>\$105,757,510</u>
Credits Expired	0	0	0	0	0	0
Qualified Investment	\$991,530,240	\$ (609,080)	\$ (34,360)	0	0	\$990,886,800
Direct Sales/Use Tax Refunds on Investment	\$25,128,240	0	0	0	0	\$25,128,240
New Jobs of Qualifying Companies	4,544	0	0	0	0	4,544
Pending Sales/Use Tax Refunds as of 12/31	N/A	\$3,624,734	\$261,853	\$4,173,349	\$654,118	N/A

* For detail by year see previous Annual Reports.

** All projects approved in 1993 are past the end of their entitlement period.

Table 21

**Summary of Benefits by Year
(Companies Verified as Qualifying in 1994)**

	1994-2001*	2002	2003	2004	2005	Total
Number of Companies Reporting	N/A	0	0	0	0 **	
Investment Credits	\$76,864,327	0	\$ (6,443,002)	\$ (2,508,745)	0	\$67,912,580
New Jobs Credits	19,315,737	0	(178,825)	8,316	0	19,145,228
Total Credits Earned	<u>\$96,180,064</u>	<u>0</u>	<u>\$ (6,621,827)</u>	<u>\$ (2,500,429)</u>	<u>0</u>	<u>\$87,057,808</u>
Credits Used						
Income Tax	\$ 8,727,136	\$ 512,416	\$1,101,312	\$ 658,040	\$2,298,520	\$13,297,424
Sales/Use Tax Refunds	14,679,108	2,237,106	1,047,389	6,591,438	959,369	25,514,410
Total Credits Used	<u>\$23,406,244</u>	<u>\$2,749,522</u>	<u>\$2,148,701</u>	<u>\$7,249,478</u>	<u>\$3,257,889</u>	<u>\$38,811,834</u>
Credits Expired	0	0	0	0	0	0
Qualified Investment	\$768,643,271	0	\$ (64,430,020)	\$ (25,087,450)	0	\$679,125,801
Direct Sales/Use Tax Refunds on Investment	\$18,300,831	\$163,987	0	\$1,895	\$225,322	\$18,692,035
New Jobs of Qualifying Companies	3,389	0	(61)	0	0	3,328
Pending Sales/Use Tax Refunds as of 12/31	N/A	\$589,669	\$211,222	\$90,889	\$536,233	N/A

* For detail by year see previous Annual Reports.

** All projects approved in 1994 are past the end of their entitlement period.

Table 22

**Summary of Benefits by Year
(Companies Verified as Qualifying in 1995)**

	1995-2001*	2002	2003	2004	2005	Total
Number of Companies Reporting	N/A	4	4	0	0 **	
Investment Credits	\$191,848,465	\$25,339,681	\$675,300	\$(420,665)	\$(198,594)	\$217,244,187
New Jobs Credits	59,972,778	2,507,395	(21,010)	(430,135)	(149,171)	61,879,857
Total Credits Earned	\$251,821,243	\$27,847,076	\$654,290	\$(850,800)	\$(347,765)	\$279,124,044
Credits Used						
Income Tax	\$ 72,423,705	\$ 3,659,974	\$ 5,410,201	\$ 2,986,396	\$ 1,774,415	\$ 86,254,691
Sales/Use Tax Refunds	40,018,931	6,453,458	13,498,008	14,193,496	24,469,449	98,633,342
Total Credits Used	\$112,442,636	\$10,113,432	\$18,908,209	\$17,179,892	\$26,243,864	\$184,888,033
Credits Expired	0	0	0	0	0	0
Qualified Investment	\$2,049,568,175	\$253,396,810	\$6,753,000	\$(4,206,650)	\$(1,985,940)	\$2,303,525,395
Direct Sales/Use Tax Refunds on Investment	\$82,839,835	\$5,560,911	\$4,192,267	\$3,931,197	\$558,618	\$97,082,828
New Jobs of Qualifying Companies	7,753	218	(14)	0	0	7,957
Pending Sales/Use Tax Refunds as of 12/31	N/A	\$12,670,141	\$12,426,090	\$10,242,173	\$6,153,781	N/A

* For detail by year see previous Annual Reports.

** All projects approved in 1995 are past the end of their entitlement period. However, taxpayer amendments and audit adjustments to previous credits allowed or benefits received may still be reflected in current year credits earned.

Table 23

**Summary of Benefits by Year
(Companies Verified as Qualifying in 1996)**

	1996-2001*	2002	2003	2004	2005	Total
Number of Companies Reporting	N/A	17	3	0	0 **	
Investment Credits	\$ 97,367,954	\$ 5,996,013	\$3,432,072	\$(298,161)	\$536,620	\$107,034,498
New Jobs Credits	58,899,813	6,409,293	2,805,394	8,472	433,089	68,556,061
Total Credits Earned	\$156,267,767	\$12,405,306	\$6,237,466	\$(289,689)	\$969,709	\$175,590,559
Credits Used						
Income Tax	\$29,781,869	\$3,062,881	\$ 6,324,830	\$ 4,819,897	\$1,624,088	\$45,613,565
Sales/Use Tax Refunds	17,275,659	11,111,035	11,683,686	6,911,153	7,082,920	54,064,453
Total Credits Used	\$47,057,528	\$14,173,916	\$18,008,516	\$11,731,050	\$8,707,008	\$99,678,018
Credits Expired	0	0	0	0	\$1,023,222	\$1,023,222
Qualified Investment	\$973,679,513	\$59,960,130	\$34,320,720	\$(2,981,610)	\$5,366,200	\$1,070,344,953
Direct Sales/Use Tax Refunds on Investment	\$29,500,308	\$2,239,137	\$978,046	\$521,701	\$64,422	\$33,303,614
New Jobs of Qualifying Companies	9,234	(22)	(51)	0	0	9,161
Pending Sales/Use Tax Refunds as of 12/31	N/A	\$4,102,748	\$1,190,464	\$2,396,484	\$5,672,159	N/A

* For detail by year see previous Annual Reports.

** All projects approved in 1996 are past the end of their entitlement period. However, taxpayer amendments and audit adjustments to previous credits allowed or benefits received may still be reflected in current year credits earned.

Table 24

**Summary of Benefits by Year
(Companies Verified as Qualifying in 1997)**

	1997-2001*	2002	2003	2004	2005	Total
Number of Companies Reporting	N/A	19	13	3	0 **	
Investment Credits	\$183,207,805	\$ 5,919,075	\$ 9,785,720	\$4,165,168	\$6,942	\$203,084,710
New Jobs Credits	42,420,058	5,703,978	5,326,497	897,775	2,635	54,350,943
Total Credits Earned	<u>\$225,627,863</u>	<u>\$11,623,053</u>	<u>\$15,112,217</u>	<u>\$5,062,943</u>	<u>\$9,577</u>	\$257,435,653
Credits Used						
Income Tax	\$35,694,172	\$1,017,354	\$ 5,727,496	\$3,773,162	\$ 8,748,902	\$ 54,961,086
Sales/Use Tax Refunds	25,554,371	5,926,323	9,437,604	5,614,406	12,304,749	58,837,453
Total Credits Used	<u>\$61,248,543</u>	<u>\$6,943,677</u>	<u>\$15,165,100</u>	<u>\$9,387,568</u>	<u>\$21,053,651</u>	\$113,798,539
Credits Expired	0	0	0	0	0	0
Qualified Investment	\$2,383,049,168	\$301,851,790	\$109,857,890	\$53,928,790	\$69,420	\$2,848,757,058
Direct Sales/Use Tax Refunds on Investment	\$67,440,437	\$14,281,845	\$6,161,742	\$765,157	\$(27,335)	\$88,621,846
New Jobs of Qualifying Companies	5,580	(1,043)	(185)	124	0	4,476
Pending Sales/Use Tax Refunds as of 12/31	N/A	\$5,119,592	\$2,249,535	\$4,328,207	\$2,214,066	N/A

* For detail by year see previous Annual Reports.

** All projects approved in 1997 are past the end of their entitlement period. However, taxpayer amendments and audit adjustments to previous credits allowed or benefits received may still be reflected in current year credits earned.

Table 25

**Summary of Benefits by Year
(Companies Verified as Qualifying in 1998)**

	1998-2001*	2002	2003	2004	2005	Total
Number of Companies Reporting	N/A	16	12	12	2 **	
Investment Credits	\$30,681,731	\$4,755,285	\$4,303,370	\$1,246,119	\$454,252	\$41,440,757
New Jobs Credits	9,108,889	2,530,974	2,780,500	1,013,298	435,422	15,869,083
Total Credits Earned	<u>\$39,790,620</u>	<u>\$7,286,259</u>	<u>\$7,083,870</u>	<u>\$2,259,417</u>	<u>\$889,674</u>	\$57,309,840
Credits Used						
Income Tax	\$10,580,602	\$2,560,810	\$ 597,872	\$1,104,168	\$1,846,390	\$16,689,842
Sales/Use Tax Refunds	3,684,498	758,764	755,361	1,596,539	1,894,911	8,690,073
Total Credits Used	<u>\$14,265,100</u>	<u>\$3,319,574</u>	<u>\$1,353,233</u>	<u>\$2,700,707</u>	<u>\$3,741,301</u>	\$25,379,915
Credits Expired	0	0	0	0	0	0
Qualified Investment	\$572,125,867	\$73,667,784	\$82,975,862	\$12,461,190	\$4,542,500	\$745,773,203
Direct Sales/Use Tax Refunds on Investment	\$16,408,800	\$1,277,362	\$1,627,015	\$1,969,225	\$265,513	\$21,547,915
New Jobs of Qualifying Companies	1,905	(4)	(61)	(6)	73	1,907
Pending Sales/Use Tax Refunds as of 12/31	N/A	\$5,524,746	\$2,160,412	\$1,217,568	\$963,641	N/A

* For detail by year see previous Annual Reports.

** Eighteen companies had previously reached the end of their entitlement period and were no longer eligible to earn credits.

Table 26

**Summary of Benefits by Year
(Companies Verified as Qualifying in 1999)**

	1999-2001*	2002	2003	2004	2005	Total
Number of Companies Reporting	N/A	20	20	20	11**	
Investment Credits	\$28,691,219	\$11,146,419	\$3,438,556	\$2,300,043	\$ 945,874	\$46,522,111
New Jobs Credits	8,686,077	3,464,230	3,408,249	3,554,343	2,005,115	21,118,014
Total Credits Earned	\$37,377,296	\$14,610,649	\$6,846,805	\$5,854,386	\$2,950,989	\$67,640,125
Credits Used						
Income Tax	\$10,324,343	\$2,749,371	\$3,686,724	\$4,805,847	\$3,216,824	\$24,783,109
Sales/Use Tax Refunds	3,328,147	899,177	2,352,962	3,280,195	1,363,981	11,224,462
Total Credits Used	\$13,652,490	\$3,648,548	\$6,039,686	\$8,086,042	\$4,580,805	\$36,007,571
Credits Expired	0	0	0	0	0	0
Qualified Investment	\$409,915,900	\$111,550,972	\$2,762,686	\$18,224,592	\$12,552,182	\$555,006,332
Direct Sales/Use Tax Refunds on Investment	\$11,779,466	\$1,980,076	\$2,476,087	\$2,055,858	\$1,060,630	\$19,352,117
New Jobs of Qualifying Companies	2,456	(171)	(404)	52	48	1,981
Pending Sales/Use Tax Refunds as of 12/31	N/A	\$1,225,309	\$2,085,628	\$1,358,670	\$1,846,230	N/A

* For detail by year see previous Annual Reports.

** Eight companies had previously reached the end of the entitlement period and were no longer eligible to earn credits.

Table 27

**Summary of Benefits by Year
(Companies Verified as Qualifying in 2000)**

	2000-2001*	2002	2003	2004	2005	Total
Number of Companies Reporting	N/A	12	13	12	13**	
Investment Credits	\$78,394,944	\$15,807,452	\$20,842,830	\$13,770,398	\$ 9,659,202	\$138,474,826
New Jobs Credits	4,128,236	1,806,868	3,680,376	2,922,003	3,463,076	16,000,559
Total Credits Earned	\$82,523,180	\$17,614,320	\$24,523,206	\$16,692,401	\$13,122,278	\$154,475,385
Credits Used						
Income Tax	\$3,610,387	\$4,773,873	\$2,171,578	\$ 517,036	\$2,741,334	\$13,814,208
Sales/Use Tax Refunds	358,044	1,993,938	2,454,055	2,612,931	1,695,603	9,114,571
Total Credits Used	\$3,968,431	\$6,767,811	\$4,625,633	\$3,129,967	\$4,436,937	\$22,928,779
Credits Expired	0	0	0	0	\$1,299,099	\$1,299,099
Qualified Investment	\$831,188,576	\$173,479,042	\$207,110,623	\$146,784,342	\$100,092,686	\$1,458,655,269
Direct Sales/Use Tax Refunds on Investment	\$17,158,739	\$2,826,685	\$9,819,190	\$1,668,775	\$3,837,918	\$35,311,307
New Jobs of Qualifying Companies	1,203	87	214	412	(201)	1,715
Pending Sales/Use Tax Refunds as of 12/31	N/A	\$6,032,435	\$3,145,788	\$2,989,818	\$3,069,743	N/A

* For detail by year see previous Annual Reports.

** Two companies had previously reached the end of the entitlement period and were no longer eligible to earn credits.

Table 28

**Summary of Benefits by Year
(Companies Verified as Qualifying in 2001)**

	2001	2002	2003	2004	2005	Total
Number of Companies Reporting	16	6	12	14	12*	
Investment Credits	\$17,323,696	\$3,100,980	\$3,781,509	\$3,328,043	\$1,855,057	\$29,389,285
New Jobs Credits	2,294,786	782,348	2,057,378	1,999,771	1,393,126	8,527,409
Total Credits Earned	\$19,618,482	\$3,883,328	\$5,838,887	\$5,327,814	\$3,248,183	\$37,916,694
Credits Used						
Income Tax	\$1,077,604	\$5,180,996	\$2,421,865	\$2,562,261	\$4,739,727	\$15,982,453
Sales/Use Tax Refunds	103,594	417,902	1,595,498	1,171,928	1,104,255	4,393,177
Total Credits Used	\$1,181,198	\$5,598,898	\$4,017,363	\$3,734,189	\$5,843,982	\$20,375,630
Credits Expired	0	0	0	0	0	0
Qualified Investment	\$173,236,960	\$31,009,800	\$37,815,090	\$33,280,430	\$18,550,570	\$293,892,850
Direct Sales/Use Tax Refunds on Investment	\$121,883	\$2,680,363	\$2,616,342	\$837,461	\$2,527,840	\$8,783,889
New Jobs of Qualifying Companies	1,334	200	63	86	(55)	1,628
Pending Sales/Use Tax Refunds as of 12/31	\$147,355	\$1,572,286	\$740,215	\$2,200,589	\$1,027,721	N/A

* Two companies had previously reached the end of the entitlement period and were no longer eligible to earn credits.

Table 29

**Summary of Benefits by Year
(Companies Verified as Qualifying in 2002)**

	2002	2003	2004	2005	Total
Number of Companies Reporting	18	8	15	11 *	
Investment Credits	\$21,999,971	\$2,037,994	\$2,527,465	\$6,571,561	\$33,136,991
New Jobs Credits	4,164,393	1,321,232	2,686,489	3,275,856	11,447,970
Total Credits Earned	\$26,164,364	\$3,359,226	\$5,213,954	\$9,847,417	\$44,584,961
Credits Used					
Income Tax	\$743,502	\$382,547	\$3,175,658	\$1,697,254	\$5,998,961
Sales/Use Tax Refunds	6,156	467,714	2,045,281	1,567,224	4,086,375
Total Credits Used	\$749,658	\$850,261	\$5,220,939	\$3,264,478	\$10,085,336
Credits Expired	0	0	0	0	0
Qualified Investment	\$219,999,710	\$20,379,940	\$25,274,650	\$65,715,610	\$331,369,910
Direct Sales/Use Tax Refunds on Investment	\$7,341	\$2,418,973	\$2,853,339	\$716,809	\$5,996,462
New Jobs of Qualifying Companies	1,595	37	(202)	396	1,826
Pending Sales/Use Tax Refunds as of 12/31	\$1,075,304	\$2,123,691	\$780,739	\$727,414	N/A

* Four companies had previously reached the end of the entitlement period and were no longer eligible to earn credits.

Table 30

Summary of Benefits by Year (Companies Verified as Qualifying in 2003)

	2003	2004	2005	Total
Number of Companies Reporting	14	10	14*	
Investment Credits	\$33,768,898	\$3,855,389	\$(24,452,653)**	\$13,171,634
New Jobs Credits	2,376,097	1,449,899	2,342,595 **	6,168,591
Total Credits Earned	<u>\$36,144,995</u>	<u>\$5,305,288</u>	<u>\$(22,110,058)**</u>	<u>\$19,340,225</u>
Credits Used				
Income Tax	0	\$ 992,437	\$ 646,454	\$1,638,891
Sales/Use Tax Refunds	0	327,327	3,499,772	3,827,099
Total Credits Used	<u>0</u>	<u>\$1,319,764</u>	<u>\$4,146,226</u>	<u>\$5,465,990</u>
Credits Expired	0	0	0	0
Qualified Investment	\$413,329,776	\$149,958,870	\$(211,787,358)**	\$351,501,288
Direct Sales/Use Tax Refunds on Investment	\$6,635,855	\$8,590,815	\$(3,465,328)**	\$11,761,342
New Jobs of Qualifying Companies	724	115	174	1,013
Pending Sales/Use Tax Refunds as of 12/31	\$3,760,283	\$1,335,569	\$1,960,765	N/A

* One company withdrew a project previously qualified in 2003.

** Taxpayer amendments and audit adjustments to previous credits allowed or benefits received may still be reflected in current year credits earned.

Table 31

Summary of Benefits by Year (Companies Verified as Qualifying in 2004)

	2003	2004	Total
Number of Companies Reporting	17	10	
Investment Credits	\$19,258,304	\$11,740,876	\$30,999,180
New Jobs Credits	4,161,907	11,470,767	15,632,674
Total Credits Earned	<u>\$23,420,211</u>	<u>\$23,211,643</u>	<u>\$46,631,854</u>
Credits Used			
Income Tax	\$61,859	\$756,675	\$ 818,534
Sales/Use Tax Refunds	0	193,904	193,904
Total Credits Used	<u>\$61,859</u>	<u>\$950,579</u>	<u>\$1,012,438</u>
Credits Expired	0	0	0
Qualified Investment	\$192,583,040	\$117,408,760	\$309,991,800
Direct Sales/Use Tax Refunds on Investment	\$173,497	\$2,703,402	\$2,876,899
New Jobs of Qualifying Companies	2,305	1,744	4,049
Pending Sales/Use Tax Refunds as of 12/31	\$48,956	\$7,170,583	\$7,219,539

Table 32

**Summary of Benefits by Year
(Companies Verified as Qualifying in 2005)**

	2005	Total
Number of Companies Reporting	11	
Investment Credits	\$36,988,513	\$36,988,513
New Jobs Credits	<u>2,749,913</u>	<u>2,749,913</u>
Total Credits Earned	\$39,738,426	\$39,738,426
Credits Used		
Income Tax	\$77,515	\$77,515
Sales/Use Tax Refunds	<u>0</u>	<u>0</u>
Total Credits Used	\$77,515	\$77,515
Credits Expired	0	0
Qualified Investment	\$418,898,061	\$418,898,061
Direct Sales/Use Tax Refunds on Investment	\$1,463,357	\$1,463,357
New Jobs of Qualifying Companies	783	783
Pending Sales/Use Tax Refunds as of 12/31	\$7,439,849	\$7,439,849